

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Salina Public Library

Saline County

will meet on August 26, 2025 at 7 a.m. at Salina Public Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate. Detailed budget information is available at Salina Public Library and will be available at this hearing.

SUPPORTING COUNTIES

Saline County (home county)

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	of 2025 Ad Valc	Proposed Estimated Tax Rate*
General	2,886,173	4.737	2,825,673	4.729	3,207,600	2,617,621	4.779
Debt Service							
Employee Benefits	491,238	0.877	573,600	0.866	672,000	512,518	0.936
Non-Budgeted Funds	1,150,757						
Totals	4,528,168	5.614	3,399,273	5.595	3,879,600	3,130,139	5.715
<i>Revenue Neutral Rate **</i>							5.433
Less: Transfers	272,000		85,000		60,000		
Net Expenditures	4,256,168		3,314,273		3,819,600		
Total Tax Levied	2,923,059		2,933,130		x		
Assessed Valuation	531,447,506		541,238,681		547,710,231		
Outstanding Indebtedness,							
Jan 1,	<u>2023</u>		<u>2024</u>		<u>2025</u>		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988